

Message Text

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13

ORIGIN AGR-20

INFO OCT-01 EA-11 ADP-00 EB-11 AID-20 CIAE-00 INR-10

NSAE-00 RSC-01 L-03 IGA-02 COME-00 TRSE-00 /079 R

66632

DRAFTED BY AGRIC/ EMS: CC& B: WGTUSSEY

APPROVED BY EB/ ORF/ OFP/ FPD: MPBOERNER

AGRIC/ EMS: JCSCHOLL/ PBPAULI/ CWPENCE/ RAOWEN

FAS/ AA: WFDOBBINS

EA/ PHL: MR WILLNER/ RBEVIS

EB/ OFP/ FPD: RSSIMPSON

----- 104769

R 152205 Z JUN 73

FM SECSTATE WASHDC

TO AMEMBASSY MANILA

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FOR AGRICULTURAL ATTACHE FROM SCHOLL, EMS/ AGRICULTURE

EO 11652 NA

TAGS: EAGR, RP, EFIN

SUBJ: CCC CREDIT FOR PHILIPPINES

RE MANILA 6681

1. PHILLIPPINE REQ FOR \$15 MILLION COTTON, \$10 MILLION WHEAT,
AND \$5 MILLION TOBACCO FOR PERIOD JULY 1- DEC 31, 1973, BEING HELD
IN ABEYANCE UNTIL FY 74 BUDGET FOR CCC CREDIT IS FINALIZED.

2. FYI DUE UNCLEAR EXPORT AVAILABILITY SITUATION FOR MOST COMMODITIES

AND BUDGETARY CONSIDERATIONS, CCC CREDIT FINANCING IN FY 74 WILL BE
REDUCED. AMOUNT TENTATIVELY BEING DISCUSSED FOR PHILIPPINES IS
ABOUT \$35 MILLION FOR FULL TWELVE MONTHS OF FY 74. THIS AMOUNT
WOULD COVER PHILIPPINE REQ THROUGH DEC 31, AT WHICH TIME COMMODITY
SUPPLY AND EXPORT AVAILABILITIES SHOULD BE BETTER KNOWN.
REASSESSMENTS CAN THEN BE MADE AS TO ADJUSTMENTS WHICH POSSIBLY
COULD RESULT IN ADDITIONAL FINANCING FOR THE PHILIPPINES.

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END FYI.

3. WOULD WELCOME EMB' S VIEWS RE: COMMODITY BREAKDOWN OF
PROPOSED

\$35 MILLION, THOUGH FINAL AMOUNT OF EACH COMMODITY WILL DEPEND
SUCH FACTORS AS EXPORT AVAILABILITIES OF EACH COMMODITY, OTHER
MARKET CONSIDERATIONS, AND AVAILABILITY OF FUNDS. IN THIS REGARD,
PRESIDENT' S RECENT MESSAGE ON THE ECONOMY SUGGESTING POSSIBILITY
OF EXPORT CONTROLS ON GRAINS MAY IMPACT ON WHEAT COMPONENT OF ANY
LINE OF CREDIT. PORTER

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

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Disposition History: n/a
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30 JUN 2005

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Subject: CCC CREDIT FOR PHILIPPINES
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